



Momentum advise on the sale of First Water to Scapa Group plc



- Momentum Corporate Finance has advised the shareholders of First Water Limited ("First Water") on its sale to Scapa Group plc for £17 million.
- Founded in 1995, First Water is a leading designer and manufacturer of advanced wound dressings and skin adhesives.
- The transaction delivered an EBITDA multiple in excess of 17 times representing a significant strategic premium.
- Justin Barnes, Co-founder of First Water commented:

"We were delighted with the advice that we received from Momentum throughout the process. The partners' personal involvement and clear guidance was invaluable in achieving an excellent result for the shareholders. They felt very much part of our own internal team throughout and we would have no hesitation in recommending them to owners considering the sale of their business."

Momentum is a corporate finance boutique blending blue-chip experience and levels of service with an independent and entrepreneurial outlook