



Momentum advise on the sale of Purple Secure Systems to CACI Ltd

purple secure systems



- Momentum Corporate Finance has advised the shareholders of Purple Secure Systems Limited ("Purple") on its sale to CACI Ltd for £15m.
- Founded in March 2006 by David Harris and Jez Williams, Purple provide industry-leading project and technical expertise to support the government and defence industry.
- The transaction delivered an EBITDA multiple in excess of 14 times representing a significant strategic premium.
- David Harris, Co-Founder and Chief Executive Officer of Purple Secure Systems, commented:
 - *"We are delighted with the advice that we received from Momentum. Alastair's personal involvement at all stages of the transaction, along with Momentum's network of contacts at both UK based and foreign owned businesses, was crucial in ensuring that an excellent outcome was achieved for our shareholders."*

We would not hesitate to recommend Momentum to shareholders that are considering a sale of their business."

Momentum is a corporate finance boutique blending blue-chip experience and levels of service with an independent and entrepreneurial outlook